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RESOLUTION 00-35

**CALIFORNIA HOMEBUYER'S DOWNPAYMENT
ASSISTANCE PROGRAM
(CHDAP)**

WHEREAS, Assembly Bill 2865 was passed by the Legislature and signed into law by Governor Gray Davis on July 5, 2000 adding Chapter 11 (commencing with Section 51500) to part 3 of Division 31 of the Health and Safety Code of the State of California, creating the California Homebuyer's Downpayment Assistance Program (CHDAP).

WHEREAS, monies to fund the CHDAP are appropriated by Item 2240-103-0001 (4) of the Budget Act of 2000; and

WHEREAS, pursuant to the Budget Act of 2000 the California Department of Housing and Community Development (HCD) is required to enter into an interagency agreement with the Agency so that the Agency may use the appropriated monies to administer the CHDAP authorized pursuant to Chapter 11; and

WHEREAS, the Agency is authorized to collect reimbursement of its costs and expenses in implementing and administering the CHDAP from the appropriated funds; and

WHEREAS, the Agency has determined that it is in the public interest for the Agency to contract with HCD to administer the CHDAP; and

WHEREAS, Pursuant to Part 3, Division 31 of the Health and Safety Code of the State of California the Agency has authority to enter into agreements with other governmental agencies for the exercise of its powers and functions, including the implementation and administration of the CHDAP under Chapter 11; and

WHEREAS, the Agency has designed the details for the CHDAP consistent with Chapter 11, which CHDAP's description is attached hereto and incorporated herein by this reference as if fully set out herein,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Agency as follows:

1. The Executive Director is authorized to enter into an interagency agreement with HCD to administer the CHDAP.

2. The Agency is authorized to implement and administer the CHDAP as described, and to modify, as may be necessary, the details of the CHDAP from time to

3
4 time so long as such changes, if any, are consistent with Chapter 11 and the Agency's legal
5 authority.

6 3. The Agency is authorized to collect reimbursement for its costs and
7 expenses in implementing and administering the Program from the appropriated Item 2240-
103-0001 (4) of the Budget Act of 2000 funds.

8 I hereby certify that this is a true and correct copy of Resolution 00-35
9 adopted at the duly constituted meeting of the Board of Directors of the Agency held on
10 October 12, 2000 at Millbrae, California.

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12 ATTEST: 
13 Secretary

14 Attachments
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